

Annual General Meeting of Shareholders PT Jasa Marga (Persero) Tbk.

The Directors of PT Jasa Marga (Persero) Tbk. (“the Company”) hereby invite all the Company’s Shareholders to attend the Annual General Meeting of Shareholders (“the Meeting”) on:

Day, date : Wednesday, 27 April 2022
Time : 13:00 WIB onward
Venue : Accessing the KSEI Electronic General Meeting System (eASY.KSEI) facility at the link <https://access.ksei.co.id/> provided by Kustodian Sentral Efek Indonesia (KSEI)

The Meeting is held electronically in accordance with Indonesia Financial Services Authority Regulation (POJK) No. 15/POJK.04/2020 on the Planning and Organization of General Meetings of Shareholders by Public Companies and POJK No. 16/POJK.04/2020 on the Implementation of Electronic General Meeting of Shareholders by Public Companies. The Chairperson of the Meeting, Notary, and Professionals as well as the Supporting Institutions arrange and coordinate the conduct of the Meeting electronically at Kolaboratif-Kompeten Room, Building B, Head Office PT Jasa Marga (Persero) Tbk, Plaza Tol Taman Mini Indonesia Indah, Jakarta 13550, Indonesia.

The Meeting Agendas and explanation are as follows:

- 1. Approval of the Company’s Annual Report Including the Board of Commissioners Report for Financial Year 2021, and Ratification of the Company’s Consolidated Financial Statements that Include Corporate Social and Environmental Responsibility Report that Ends on 31 December 2021, along with the Granting of Full Release and Discharge of Liability (*volledig acquit et de charge*) to the Directors for the Management of the Company and the Board of Commissioners for the Supervisory Duty that has been Implemented on Financial Year 2021.**
This Agenda is based on (i) Article 12 paragraph 2 letter b.6. and Article 21 paragraph 2 letter a juncto paragraph 3 of the Company’s Articles of Association; (ii) Article 23 paragraph (1) of Law No. 19 of 2003 on State-Owned Enterprise as amended by Law No. 11 of 2020 on Job Creation (“UUCK”); (iii) Article 66, Article 67, Article 68, Article 69 and Article 78 of Law No. 40 of 2007 on Limited Liability Companies as amended by UUCK (“UUPT”); and Minister of State-Owned Enterprises (“SOEs”) Regulation No. PER-05/MBU/04/2021 on the Social and Environmental Responsibility Program of State-Owned Enterprises (“TJSL”), Financial Reports and Implementation of the TJSL Program are reported and integrated into the Periodic Report and Annual Report.
- 2. Determination on Utilization of the Company’s Net Profit Financial Year 2021.**
This Agenda is based on (i) Article 21 paragraph 2 letter b juncto Article 26 paragraph 2 of the Company’s Articles of Association; and (ii) Articles 70 and 71 paragraph 1 of UUPT.
- 3. Appointment of Public Accounting Firm to Audit the Company’s Financial Statements 2022 and Micro and Small Enterprise Funding (MSE) Report Program 2022.**
This Agenda is based on (i) Article 21 paragraph 2 letter c juncto Article 15 paragraph 2 letter b.5 of the Company’s Articles of Association; and (ii) Article 59 paragraph 1 of Indonesia Financial Services Authority Regulation No. 15/POJK.04/2020 on Planning and Holding of General Meeting of Shareholders of Public Companies.
- 4. Determination of Bonus of Financial Year 2021, Salary, Honorarium, and Benefits also Other Facilities for Members of Directors and Board of Commissioners for Year 2022.**
This Agenda is based on (i) Article 11 paragraph 19, Article 14 paragraph 30, and Article 26 paragraph 5 of the Company’s Articles of Association; and (ii) Article 96 and 113 of UUPT.
- 5. Ratification of Regulations of Minister of State-Owned Enterprises.**
This Agenda is based on mandates from various Regulations of the Minister for State-Owned Enterprises to enforce the relevant regulations applicable to State-Owned Enterprises through the Company’s GMS.
- 6. Approval of the Company’s Corporate Action to Spin-Off Trans Jawa Sections to PT Jasamarga Transjawa Tol using the SOEs Restructuring Program in accordance with Minister of Finance Regulation No. 56/PMK.010/2021.**
This Agenda is based on (i) Article 25 paragraph 6 of the Company’s Articles of Association; (ii) Article 135 paragraph 3 of UUPT; and (iii) Minister of Finance Regulation No. 56/PMK.010/2021 on the Second Amendment to the Regulation of the Minister of Finance Number 52/PMK.010/2017 on the Use of Book Value for the Transfer and Acquisition of Assets in the Context of Merger, Consolidation, Expansion, or Business Acquisition.
- 7. Approval of Changes in Regulation on Jasa Marga Pension Fund.**
This Agenda is based on (i) Law No. 11 of 1992 on Pension Fund; and (ii) Government Regulation No. 76 of 1992 on Employer Pension Fund.

The Company facilitates the implementation of the Meeting as follows:

1. The Company will not send a separate invitation to the Shareholders because this Invitation is deemed as an official invitation.
2. The Shareholders who are entitled to attend or to be represented in the Meeting are Shareholders whose names are registered in the Company’s Shareholders Register on Monday, 04 April 2022 at 16:15 WIB, or the owners of securities account balances at the Collective Depository of PT Kustodian Sentral Efek Indonesia (KSEI) at the closing of shares trading on Monday, 04 April 2022.
3. With due observance of the COVID-19 Prevention and Control Guidelines published by the Ministry of Health of the Republic of Indonesia, and as a preventive measure and/or prevention of the spread of the COVID-19 outbreak, the Company urges the Shareholders to register their presence electronically through the KSEI’s Electronic General Meeting System (eASY.KSEI) facility or to give the power of attorney to the Company’s Securities Administration Bureau (Biro Administrasi Efek/BAE), which is PT Datindo Entrycom through the eASY.KSEI facility with the following procedures:
 - a. The Shareholders must be registered in advance through the Securities Ownership Reference (Acuan Kepemilikan Sekuritas KSEI/AKSes KSEI) facility through link <https://akses.ksei.co.id/> which is provided by KSEI.
 - b. For the registered Shareholders, power of attorney can be given through the eASY.KSEI at <https://easy.ksei.co.id/>.
 - c. In the event that the Shareholders are unable to access eASY.KSEI, Power of Attorney can be downloaded on the Company’s website www.jasamarga.com to grant power of attorney and cast vote in the Meeting.
 - d. The Shareholders may declare their power of attorney and vote, change the appointment of the Proxies and/or choice of a vote for the Meeting Agenda, or revoke the power of attorney, from the date of the Invitation until no later than 1 (one) business day prior to the date of the Meeting at 12:00 WIB.
4. Registration process for the Shareholders who will attend the Meeting electronically through eASY.KSEI must pay attention to the following matters:
 - a. The Shareholders mentioned below must register their attendance electronically in eASY.KSEI on the date of the Meeting from 10:00 WIB to 13:00 WIB:
 - 1) Local individual type Shareholders who have not provided a declaration of presence or power of attorney in eASY.KSEI until the specified time limit and wish to attend the Meeting electronically.
 - 2) Local individual type Shareholders who have provided a declaration of attendance but have not cast their votes minimal for 1 (one) agenda of the Meeting in eASY.KSEI until the specified time limit and wish to attend the Meeting electronically.
 - 3) Proxies of the Shareholders who have given power of attorney to the Independent Representatives or Individual Representatives but have not casted their votes minimal for 1 (one) agenda of the Meeting in eASY.KSEI until the specified time limit.
 - 4) Proxies of the Shareholders who have given power of attorney to the participant/intermediary (Custodian Bank or Securities Company) and have casted their votes in eASY.KSEI until the specified time limit.
 - b. The Shareholders who have given a declaration of presence or power of attorney to the Independent Representative or Individual Representative and have casted their votes for the Meeting Agenda in eASY.KSEI until the specified time limit does not need to register attendance electronically in eASY.KSEI.
 - c. Any delay or failure in the electronic registration process for any reason will result in the Shareholders or their Proxies are unable to attend the Meeting electronically, and their shares ownership will not be counted for the attendance quorum.
5. Guidelines for registration, use, and further explanation regarding eASY.KSEI and KSEI AKSes can be obtained in KSEI website at the links <https://akses.ksei.co.id> and <https://easy.ksei.co.id>, along with the Meeting Rules at the Company’s website www.jasamarga.com.
6. The Notary, assisted by the Company’s BAE, will check and count the votes for the Meeting Agenda in every decision deliberation of such Agenda, including the votes that have been submitted by Shareholders through eASY.KSEI, as well as those submitted at the Meeting.
7. The materials that will be discussed at the Meeting are available and can be obtained on the Company’s website www.jasamarga.com starting from the date of this Invitation.
8. The Parties who, in accordance with the provisions must be physically present at the Meeting, such as the Chairperson of the Meeting, the Directors and the Board of Commissioners, Notary along with Professionals and Capital Market Supporting Institutions are required to obtain a certificate of Rapid Antigen Test (negative) or a PCR Test certificate (negative) from a hospital doctor, health center or clinic that is valid for a maximum of 1 (one) day prior to the Meeting.
9. For health reasons and to support the prevention and control of COVID-19, the Company:
 - a. does not provide foods and beverages, as well as souvenirs; and
 - b. may re-announce should there be any changes and/or additional information regarding the Meeting procedures with reference to the latest conditions and developments related to integrated handling and control to prevent the spread and transmission of COVID-19.

Jakarta, 05 April 2022

PT Jasa Marga (Persero) Tbk.
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